APPROVED

by the resolution of the Supervisory Board
of Moscow Exchange.
2 October 2026 (Minutes No. 6)

REGULATIONS ON THE DIGITAL ASSETS COMMITTEE OF PUBLIC JOINT-STOCK COMPANY MOSCOW EXCHANGE MICEX-RTS

1. GENERAL PROVISIONS

1.1. These Digital Assets Committee of Public Joint-Stock Company Moscow Exchange MICEX-RTS (the "Regulations") have been developed in accordance with the laws and regulations of the Russian Federation, the Charter of Public Joint-Stock Company Moscow Exchange MICEX-RTS (the "Exchange", "Moscow Exchange"), and other internal documents of the Exchange. These Regulations establish the tasks, functions, formation, working and decision-making procedures for the Digital Assets Committee of Public Joint-Stock Company Moscow Exchange MICEX-RTS.

1.2. The Digital Assets Committee of Public Joint-Stock Company Moscow Exchange MICEX-RTS (the "Committee") shall act in compliance with these Regulations, the Charter of the Exchange, resolutions of the Supervisory Board and executive bodies of the Exchange, internal documents of the Exchange, as well as the laws and other regulations of the Russian Federation.

1.3. The Committee shall be the Market Council for the Digital Currency Market and the Digital Rights Market (jointly referred to as the "Markets") in pursuance of Article 10 of the Federal Law No 325-FZ On Organised Trading dated 21 November 2011.

1.4. Terms and definitions used herein shall be interpreted in accordance with the applicable legislation of the Russian Federation, internal documents of Moscow Exchange regulating operations of the relevant Market, documents of the clearing organisation that clears obligations under trades executed on the relevant Market regulating the clearing procedures.

1.5. These Regulations and amendments hereto shall be approved by the Supervisory Board of the Exchange and take effect from the date of approval thereof unless the other date is determined by a resolution of the Supervisory Board of the Exchange.

1.6. Within the timescale set in the Russian Federation laws and other regulations, resolutions of the Bank of Russia Board of Directors, the Exchange shall disclose the following information on its website:

- the text of these Regulations along with amendments and supplements thereto;
- Committee resolutions. The Committee may resolve not to disclose individual resolutions of the Committee until the Exchange takes a decision on the issue under consideration of the Committee.

1.7. The members of the Committee shall sign a simple electronic signature (SES) consent. The documents specified herein (agenda, written opinions, ballots, notices, minutes and other documents) may be created in an electronic form through a voting software or with the use of other IT systems (e-voting software) and signed by the SES (hereinafter referred to as "Electronic Documents"). Electronic Documents shall constitute an electronic signature of a member of the Committee if they are signed using electronic voting software, given sufficient security and protection, and the identification and/or authentication of members of the Committee. The use of a simple electronic signature for signing electronic documents creates legal consequences similar to those of handwritten signatures in accordance with the requirements of the Russian Federation legislation. All Electronic Documents and/or information created and signed as described in this paragraph shall be communicated by the members of the Committee electronically via voting software.

2. TASKS AND FUNCTIONS OF THE COMMITTEE

2.1. The principal tasks of the Committee shall be:

2.1.1. To consider the issues falling within the Committee's competence and to make recommendations to the authorised bodies of the Exchange in connection therewith;

2.1.2. To represent the interests of the Market participants (the "Participants") aiming to thoroughly and extensively consider their needs when entering into contracts with them.

2.2. The Committee shall exercise the following functions to achieve its tasks:

2.2.1. To consider the issues concerning changes in fees and/or establishing fees payable for services rendered by the Exchange to the Participants with regard to arranging the circulation and

record-keeping of trades and operations in digital currencies and digital rights, and to develop respective recommendations for the Supervisory Board or other authorised body of the Exchange;

2.2.2. To consider the issues concerning any changes in the trading rules of the Exchange pertaining to the procedure and terms of trading in digital currencies and digital rights and their record-keeping (with the exception of changes which are mandatory by virtue of any federal laws or regulatory acts of the Bank of Russia) and to adopt respective recommendations for the Supervisory Board or other authorised body of Moscow Exchange;

2.2.3. To consider the issues concerning the change of clearing organisation that clears obligations under trades executed on the Markets (except for revocation/cancellation of clearing organisation license, initiation of bankruptcy procedures in respect of clearing organisation, failure of clearing organisation to perform clearing of obligations without breaching the federal laws and regulatory acts adopted in connection thereof), and adoption of recommendations for the Supervisory Board or other authorised body of the Exchange;

2.2.4. To consider the issues related to the change of the legal entity performing the functions of a central counterparty (except for when the Bank of Russia revokes (cancels) banking license granted to such entity, or the entity stops to clear obligations under trades in digital currencies and digital rights, or when bankruptcy proceedings have been initiated, also except for events when the legal entity performing the functions of the central counterparty and being the credit institution loses accreditations to perform the aforesaid functions), and to develop recommendations for the Supervisory Board or other authorised body of the Exchange;

2.2.5. To develop proposals to enhance efficiency of organisation of trading on the Markets by the Exchange, and to consider the relevant issues and adopt respective recommendations for the Supervisory Board or other authorised body of the Exchange;

2.2.6. To develop proposals on launch of new instruments, technologies, trading modes on the Markets, and to consider the relevant issues and adopt respective recommendations for the Supervisory Board or other authorised body of the Exchange;

2.2.7. To consider and provide expertise of new projects regarding organisation of trading on the markets by the Exchange, and to adopt recommendations in connection thereof for the Supervisory Board or other authorised body of the Exchange;

2.2.8. To develop proposals aiming at prevention of price manipulation during on-exchange trading on the Markets, to consider the relevant issues and adopt respective recommendations for the Supervisory Board or other authorised body of the Exchange;

2.2.9 To assist in cooperation between the Exchange and Trading Members on the matters regarding the organisation and development of on-exchange trading on the Markets, as well as to develop proposals, consider the relevant matters and to adopt respective recommendations for the Supervisory Board or the other authorised body of the Exchange;

2.2.10. To develop proposals for improving the clearing of obligations under contracts concluded on the Markets and adopts recommendations thereon for the Exchange for subsequent discussion of the matter with the clearing organisation.

2.2.11. To consider and develop recommendations for the Supervisory Board or any other authorised body of the Exchange on other issues with regard to Committee tasks fulfilment.

2.3. In exercising the aforesaid functions, the Committee shall be entitled to:

2.3.1. Initiate the submission of matters within the Committee's authority to the Supervisory Board or other authorised body of the Exchange (if these issues fall within the competence of the relevant body) in accordance with the procedure stipulated by laws and other regulations, the Charter and other internal documents of the Exchange;

2.3.2. Initiate joint meetings with other Committees, Commissions and Councils of the Exchange;

2.3.3. Track implementation of resolutions adopted by Moscow Exchange which are within the Committee’s terms of reference;

2.3.4. If necessary, the Committee shall engage governmental authorities’ representatives, representatives from scientific and other organisations for expertise or consulting;

2.3.5. If necessary, the Committee shall engage Exchange's employees to arrange and hold Committee meetings (inclusive of voting in absentee).

2.4. Committee's resolutions shall be advisory rather than binding on the Supervisory Board or any other authorised body of the Exchange when adopting resolutions on relevant matters.

2.5. When the Committee does not recommend (does not approve) resolutions on the issues listed in 2.2.1-2.2.4 herein, such resolutions shall become effective not earlier than 3 (three) months from disclosure of relevant changes.

3. PROCEDURE FOR THE COMMITTEE FORMATION

3.1. The Committee shall be created (elected) by the Supervisory Board on an annual basis among the candidates nominated by Participants, self-regulatory organisations, other organisations engaged in the activities on the Markets (hereinafter, the "Organisations"). The Exchange also may, at its discretion, include in the list of candidates the persons and/or independent experts[1] whose area of activity falls within the scope of the Markets.

3.2. Participation in the Committee shall be voluntary, personal and uncompensated unless otherwise is determined by the Supervisory Board of the Exchange.

3.3. The Committee may not include:

- persons having entered into an employment contract and (or) commercial service agreement with the Exchange or with legal entities under the Exchange's control;
- more than one (1) representative of an Organisation;
- two persons who are at the same time employees (or members of the governing bodies) of Organisations that are affiliated (related) persons or belong to the same group of persons.

3.4. The Committee members shall have the qualification, knowledge and experience necessary for performance of the tasks and functions of the Committee in accordance herewith.

3.5. The number of the Committee members shall be determined by the Supervisory Board of the Exchange and shall not be less than three (3) and more than twenty-five (25) members.

At least 75 percent of Committee members shall be representatives of Trading Members with the aggregate trading volume equalling at least 50 percent of total yearly trading volume[2] under trades in digital currencies and digital rights executed on the Exchange.

If the number of candidates for the Committee being representatives of Trading Members with the aggregate trading volume equalling at least 50 percent of total yearly trading volume under trades in digital currencies and digital rights executed on the Exchange exceeds 75 percent of the Committee size determined by the Exchange, the preference shall be given to Trading Members with the largest trading volume under trades in digital currencies and digital rights.

3.6. Organisations propose (elect) candidates for the election to the Committee after the start of acceptance of proposals on inclusion in the list of candidates for election to the Committee (the "Proposal") is announced on the website of the Exchange on the Internet.

Organisations shall submit their Proposals to the Exchange in the form given in Appendix 2 hereto together with a candidate's application for the Committee membership (the "Application") as given in Appendix 1 hereto. A written consent form allowing the processing of personal data in accordance with the Federal Law *On Personal Data*, along with a non-disclosure agreement, must accompany the Application from the candidate[3].

The persons included by the Exchange in the list of candidates for the Committee membership submit the Application in the form given in Appendix 1 hereto. A written consent form allowing the

[1] For the purposes of these Regulations, an independent expert shall mean a person who has no employment and (or) commercial contract for the provision of services with the Organisation or with any legal entity controlled by such Organisation or controlling the Organisation.

[2] When calculating the annual trading volume for the purpose of these Regulations, 12 calendar months preceding the date of producing the list of candidates for election to the Committee shall be taken into account (from the first day of the previous month previous year till the first day of the current month).

If a member of the Committee represents two or more Trading Members, the total turnover of such Trading Members shall be taken into account.

[3] A representative of the Bank of Russia is not required to sign ta non-disclosure agreement.

processing of personal data in accordance with the Federal Law *On Personal Data*, along with a non-disclosure agreement, must accompany the Application from the candidate[3].

The Executive Board of the Exchange considers received Proposals, verifies compliance of candidates with requirements specified in Clauses 3.1, 3.3-3.6 herein, and produces the List of candidates for election to the Committee in view of provisions of Clauses 3.4 and 3.6 herein.

3.7. The elected group of the Committee members shall remain in force until the Supervisory Board of the Exchange elects the new group of the Committee members as per Clause 3.6 of these Regulations. The elected membership of the Committee may be changed only in the cases and in accordance with the procedure specified in these Regulations.

3.8. The Supervisory Board of the Exchange has the authority to remove a Committee member, as suggested by the Committee Chair and/or the Executive Board, if during three (3) or more meetings that member:

3.8.1. failed to attend (has not submitted written opinions on agenda items);

3.8.2. failed to vote on agenda items he/she participated in discussions of or did not submit completed voting ballots, except for a conflict of interest reported according to the procedure outlined in Clause 7.4 hereof.

A Committee member excluded pursuant to Clauses 3.8.1 and 3.8.2 of these Regulations may not stand for election to the next membership of the Committee.

A member of the Committee may be as well excluded from the Committee by the Supervisory Board of the Exchange if so initiated by the Organisation that had nominated the Committee member as the representative thereof. In such a case, such Organisation, in parallel with the proposal to exclude a member of the Committee, has the right to propose a new candidate for election to the Committee.

Should the Exchange become aware that a member of the Committee and (or) an Organisation is no longer compliant with requirements in Clause 3.1 and Clause 3.3 hereof and (or) a member of the Committee elected as an independent expert no longer holds such status, the Supervisory Board of the Exchange shall take one of the decisions below provided that the requirements in Clauses 3.3-3.5 hereof are met: (a) on the exclusion of a member from the Committee (including where the Organisation no longer complies with Clause 3.3 of these Regulations); (b) on the exclusion of a member from the Committee and the election of a new representative of the Organisation (where non-compliance is identified only in respect of the member of the Committee only) or of an independent expert (where non-compliance is identified in respect of the independent expert or the Organisation).

Should a Committee member and (or) an Organisation be found non-compliant with requirements of Clause 3.1 and Clause 3.3 hereof, the Exchange shall notify the Organisation that nominated that Committee member of such non-compliance, expected removal and the right (if any) of the Organisation to replace its representative. Where, following the expiry of the 30-day period after the Exchange has sent a notice to the Organisation, the Organisation has not sent the Exchange a proposal to replace its representative (applicable in cases where a member of the Committee has ceased to comply with clause 3.3 of these Regulations), that member of the Committee shall be excluded.

In every case of exclusion of a member of the Committee, the member's powers shall be deemed terminated once the Supervisory Board of the Exchange has adopted a resolution on such member's exclusion (termination of powers).

3.9. A member of the Committee may early exit (resign) from the Committee by sending an application on paper to the Exchange (via mail to the address of the Exchange) or as an electronic image of a hard copy sent by e-mail, followed by the original submitted to the Secretary, or as an Electronic Document. In such a case, the Organisation that proposed such a member to be elected to the Committee shall be entitled to nominate a new candidate to the Committee as its representative. Upon receipt of such an Application from a Committee member, the Exchange shall notify the Organisation which nominated that Committee member of its right to replace its representative. The Organisation may, within 30 days of the date on which the Exchange gives it notice, submit a

proposal to replace its representative. Upon expiry of the said period, and provided that no proposal to replace the representative has been sent by the Organisation, the powers of the Committee member shall be deemed terminated upon the adoption by the Supervisory Board of the Exchange of a decision to terminate the powers of such Committee member. When adopting a resolution on the exclusion (termination of powers) of a Committee member, the Supervisory Board may also, where necessary, adopt a resolution to reduce the size of the Committee, subject to compliance with the requirements of Clause 3.5 of these Regulations.

3.10. If the Committee group fails to meet requirements specified in Clause 3.5 of these Regulations, the Executive Board of the Exchange shall within the shortest possible period, but not exceeding 45 days after submission of all required documents by the Organisation/independent expert, take efforts to put the issue regarding Committee composition on the agenda for the meeting of the Supervisory Board aiming at bringing it in compliance with the aforesaid requirements.

3.11. In exceptional cases, the Executive Board of the Exchange may elect an additional member, being an independent expert, whose field of activity relates to the sphere of the Markets, provided that the requirements of Clause 3.5 of these Regulations are complied with.

3.12. To ensure more efficient work, the Committee may create/hold meetings of working groups. The activity of such working groups shall be focused on consideration of certain issues within the scope of the Committee's tasks. Should working groups be established or meetings be held that require the attendance of the persons who are not employees of the Exchange or legal entities controlled by the Exchange, along with representatives of legal entities who have already signed a non-disclosure agreement, the head of the business unit proposing the working group/meeting shall ensure, when and where necessary, that such persons sign a non-disclosure agreement and a consent to processing of their personal data in accordance with the Federal Law On Personal Data prior to the working group/meeting.

3.13. The Committee shall be managed and its activities organised by the Chair of the Committee. In the Chair's absence, the Deputy Chair (if elected) shall perform the functions of the Chair (the "person performing the functions of the Chair"). The Chair and the Deputy Chair shall be elected by the Supervisory Board of the Exchange on a proposal from the Executive Board of the Exchange.

3.14. The documentation and technical support for the Committee shall be provided by the Committee Secretary appointed by the Chair of the Executive Board of the Exchange among the Exchange employees. In the absence of the Committee Secretary, the Chair of the Executive Board of the Exchange shall appoint a person among the employees of the Exchange to act as a Committee Secretary.

4. COMMITTEE CHAIR AND SECRETARY

4.1. The Committee Chair, or, in the absence of the Chair, the person performing the functions of the Chair shall organise the work of the Committee and shall:

- decide on the conduct of a meeting or absentee voting for decision-making by the Committee;
- take chair at the Committee meetings;
- sign the agenda;
- determine the method of decision-making, the date and time of the meeting and, in the case of voting in absentia, the closing date for the receipt of voting ballots, and also the voting method(s) at a meeting or by absentee vote from among those set out in Clauses 7.5 and 8.2 of these Regulations;
- determine whether it is possible to participate in the meeting remotely with the option to be present at its designated location or without determining its venue, as well as a procedure to get access for remote participation;
- determine the venue of the meeting (except for meetings with remote participation option, where no venue is determined);

- determine a list of persons invited for participation in the Committee meeting (the "Permanent Invitees");
- manage discussions at the meetings and hear the opinions of individuals invited to participate in the meetings;
- arranges for minutes of the Committee meeting or of the absentee voting, and signs the minutes;
- ensure compliance of the Committee activities with the applicable legislation of the Russian Federation, the Charter of the Exchange, other internal documents of the Exchange and these Regulations;
- perform other functions as assigned by the applicable legislation of the Russian Federation, Charter of the Exchange other internal documents of the Exchange and these Regulations.

4.2. The Secretary of the Committee shall ensure:
- preparation and holding of a Committee meeting or absentee voting;
- collection and arranging pre-reads for Committee meetings or absentee voting;
- the timely distribution of notices convening meetings of the Committee or voting in absentia, of the agenda and of materials on the agenda items, to members of the Committee and invited persons;
- preparation of minutes of meetings or absentee voting;
- keeping audio and video records during Committee meetings;
- storage of all relevant materials, as well as performance of other functions as instructed by the Committee Chair.

5. PROCEDURE FOR PREPARING FOR MEETINGS AND ABSENTEE VOTING OF THE COMMITTEE

5.1. Resolutions of the Committee may be adopted either at meetings or through absentee voting.

Participation in Committee meetings may be conducted remotely using electronic or other technical means, provided that the methods employed ensure reliable identification of the individual participating remotely; and allow such an individual to contribute to discussions of agenda items and cast votes on matters put to a vote. The Committee meeting with remote participation may be held with the option of attendance at the place where it is held or without specifying the place where it is held.

The reliable identification of individuals participating remotely in Committee meetings via videoconferencing systems recommended by the Exchange shall be ensured through the verification of the members' video images.

An absentee voting procedure for decision-making by the Committee shall be conducted through the distribution of voting ballots, including with the use of software for electronic voting. A voting ballot is a document that reflects the voting intentions of the members of the Committee.

5.2. Any meeting or absentee vote for the adoption of decisions by the Committee shall be convened on the initiative of the Chair, or at the request of the Chair of the Executive Board of the Exchange; of the person supervising the relevant business line of the Exchange ("any other authorised person"); of a member of the Executive Board of the Exchange; of a member of the Supervisory Board of the Exchange; of the heads of the business units; or on the proposal of a member of the Committee. Where the Committee Chair is absent, the Deputy Chair may decide to convene a meeting or to hold a vote in absentia.

5.3. The Committee Secretary receives all matters submitted for the Committee's attention. All necessary materials shall be sent to the Committee Secretary along with the proposals on the agenda issues.

On the basis of the submitted proposals the Committee Secretary shall prepare and submit for approval the agenda to the Committee Chair.

When preparing for the Committee meeting, the Committee Secretary on behalf of the Committee Chair shall address the Chair of the Executive Board (or any other authorised person) with proposals on the date, agenda and the list of activities necessary to prepare for the meeting of the Committee.

The Chair of the Executive Board (or any other authorised person) shall instruct the directors of the interested business units of the Exchange on preparations of materials for the agenda issues (draft resolution, and/or other required materials, including draft internal documents).

The Chair of the Executive Board (or any other authorised person) decides on the content and the scope of pre-reads, along with their expediency.

5.4. The Committee Chair may decide to refuse to hold a meeting or absentee voting if the issues proposed for the agenda are outside the scope of the Committee's objectives and functions under these Regulations.

5.5. When deciding on the conduct of a meeting of the Committee or absentee voting, the Committee Chair shall determine the following:

- the agenda;
- the method of decision-making for the issues at hand;
- the date and time of the meeting, closing date and time for accepting voting ballots (in case of absentee voting);
- whether it is possible to participate in the meeting remotely at its designated location or without specifying a specific venue, as well as a procedure to get access for remote participation;
- the venue of the meeting (except for remote participation meetings, where no venue is specified);
- the method(s) of voting during a meeting or absentee voting as specified in Clause 7.5 and Clause 8.2 hereof respectively;
- list of persons invited to participate in the Committee meeting.

The Committee Chair shall decide on holding a meeting or absentee voting based on the requests and proposals received from the persons specified in Clause 5.2 of these Regulations.

5.6. The Committee Secretary shall mail out to the Committee members the agenda approved by the Committee Chair and the necessary materials (if any) at least 3 (three) business days prior to the date of the meeting or the closing date for accepting completed ballots for voting.

The agenda and the pre-reads shall be sent to Committee members by e-mail or using special software for electronic voting, or handed over against signature. In case the pre-reads do not include a draft resolution on the agenda item, the members of the Committee should be notified that the resolution shall be formulated during the meeting.

Pre-reads bearing confidentiality designation shall be provided to members of the Committee through secured digital data links using encryption facilities, or shall be provided to members of the Committee at the premises of the Exchange or delivered to them with a delivery man against receipt, courier service with notification of delivery, or registered letter with a return receipt.

If earlier sent pre-reads have been substantially amended, such pre-reads should be sent again along with a summary of corrections made thereto.

At the meeting all Committee members in attendance shall be provided with a complete set of materials on all agenda items with corrections made thereto during preparation for the meeting. These materials should be provided either in hard copies or should be demonstrated on the screen.

For absentee voting, the voting ballot for agenda items is either supplied with the pre-reads or generated by an electronic voting system. Voting by ballots may be both by completing and sending a paper ballot and by completing and sending a ballot as an Electronic Document.

5.7. If the Committee needs to give a prompt consideration to an issue, timeframes for sending notification with all necessary materials and documents as determined in Clause 5.6 of these Regulations, may be reduced if so agreed with the Committee Chair. Where this is the case, the Committee members shall be notified of the need to adopt a decision on the agenda items promptly, following the procedure prescribed by Clause 5.6 of these Regulations.

5.8. In case of circumstances causing impossibility or difficulty of holding of the Committee meeting on which the Committee members are notified, also when a date of the meeting falls on an official holiday, the date of the meeting on the planned agenda may be rescheduled upon decision of the Committee Chair.

The Committee Secretary instructed so by the Committee Chair shall notify all Committee members on the change of the meeting date and (or) time.

5.9. As per the relationship protocol, the Exchange notifies the Bank of Russia of the meeting and provides the agenda of the meeting along with pre-reads on agenda items to be discussed in the manner and within the designated time period as outlined in Clauses 5.6-5.8 of these Regulations.

6. PROCEDURE FOR ESTABLISHING THE QUORUM FOR THE COMMITTEE'S ADOPTION OF RESOLUTION, THE RESULTS OF VOTING AND THE ENTRY INTO FORCE OF RESOLUTIONS

6.1. The quorum for the Committee to adopt a resolution shall be at least half of total elected Committee members. Where there is no quorum, the Committee Chair shall adopt a resolution to (i) hold a reconvened meeting or absentee voting with the same agenda, or (ii) include the matters due to be considered at the meeting or absentee voting that failed to take place in the agenda of the next meeting, or (iii) set a new date for the meeting or absentee voting.

6.2. Resolutions of the Committee shall be adopted by a simple majority of the votes of the Committee members participating regarding a relevant item of the agenda, save for:

- resolutions on the amendment and/or establishing of tariffs for the services of the Exchange in conducting organised trading on any of the Markets, which shall be adopted by a majority of ¾ (three quarters) of the votes of the Committee members participating in the meeting or in the voting in absentia regarding a relevant item of the agenda;
- the case specified in Clause 7.4 of these Regulations.

Resolutions on the matters specified in Clause 7.4 of the Regulations shall be adopted by a majority of the votes of the Committee members participating in the relevant matter who have no conflict of interest in respect of the matter under consideration.

The Committee Chair shall be entitled to a casting vote when votes equally divided, while the Deputy Chair and the person presiding shall not.

6.3. Each member of the Committee, inclusive of its Chair, shall have one vote. Members of the Committee may not delegate their votes to any other Committee member or other persons.

Any Committee member with a conflict of interest concerning the matter being discussed shall be prohibited from voting on items involving decisions about a particular issuer or trading member.

6.4. Resolutions adopted by the Committee at its meetings shall enter into force as from announcement of voting results on the concerned item on the agenda, unless the resolution of the Committee provides otherwise.

6.5. A resolution of the Committee adopted through absentee voting procedures shall take effect on the day following the closing date for accepting completed voting ballots, unless the resolution of the Committee provides otherwise.

7. HOLDING A MEETING OF THE COMMITTEE

7.1. The Committee Chair or, in his/her absence, the Deputy Chair shall preside at the meetings of the Committee. If neither of them is present, Committee members shall elect a person to preside at the meeting from among the members of the Committee in attendance by a simple majority of votes. A person presiding at a meeting shall have all the powers and duties of the Committee Chair provided for in the Regulations in a particular meeting, except for casting vote (Clause 6.2 of the Regulations).

7.2. The Chair shall organise the proceedings in accordance with the agenda.

Items not originally listed on the agenda may be considered at a Committee meeting only if all Committee members participate.

7.3. The Committee's meetings are open to individuals who are Permanent Invitees, and the Committee Chair shall determine the names on this list. Alongside Permanent Invitees, members of the Executive Board, Managing Directors and/or heads of business units of the Exchange, along with the persons who prepared the materials on the issues under consideration at the meeting, the Exchange's employees and other persons may be invited to attend the Committee meeting. The persons who called/proposed the Committee to meet or who initiated an agenda item must be invited to attend the Committee meeting.

In order to ensure business-like nature of meetings and to prevent them from turning into informal discussions, the Exchange shall be guided by the following criteria when determining the list of invited persons:

Reasonable sufficiency — the number of invited persons shall not exceed the number necessary to ensure an effective discussion of the agenda items; the presence of persons whose participation is not required for the consideration of specific matters shall not be permitted;

Professional expertise — invited persons shall have special knowledge, skills or experience relevant to the matters under discussion.

Where necessary, a confidentiality undertaking and consent(s) to the processing of personal data shall be signed with all invited persons in accordance with the Federal Law On Personal Data. The signing of the confidentiality undertaking and consent(s) by Permanent Invitees shall be arranged by the head of the business unit supervising the activities of the Committee, and, in respect of other invitees, by the head of the business units who proposed such persons be invited. At the same time, the confidentiality undertaking shall not be signed with employees of the Exchange or of legal entities under the control of the Exchange, or with representatives of the Bank of Russia, representatives of legal entities, and those who have already signed the confidentiality undertaking and consent(s).

7.4. During the meeting, the Committee members who have a conflict of interest in relation to one or more than one matter under consideration shall inform the presiding person thereof prior to the discussion of such a matter to the extent it does not breach the confidentiality of the information disclosed.

A conflict of interest arises if the issue under consideration affects the personal interests of a Committee member and/or the interests in favour of a third party, including due to their business, employment, friendship, family and other connections and relations, their or their associated persons[4] holding positions, ownership of shares in the legal entity in relation to which the issue is being considered, a conflict between their duties as a Committee member and their duties towards another person.

7.5. When making decisions, Committee members present at the meeting shall express their opinion (vote on items on the agenda) by open roll-call voting or using software for electronic voting.

7.6. A Committee member not present at the meeting of the Committee shall be entitled to send his/her written opinion on the issues included on the Committee agenda which shall be taken into account when determining quorum and voting provided that the conditions specified in Clause 7.7 hereof are observed. An opinion in writing may be submitted either on paper (by mail to the address of the Exchange) or in the form of an electronic image of a hard copy sent by e-mail (with the original to be submitted later to the Secretary of the Committee, or it can be submitted as an Electronic Document.

Before the Committee votes on a particular agenda item, the Committee Chair will read a written opinion from a non-attending member concerning that item.

7.7. When determining the quorum and voting results on an agenda item, the written opinion of a Committee member absent from the meeting shall be taken into account if the following conditions are met:

[4] Associated persons shall mean: individual's spouse, parents, children, adoptive parents, adopted children, siblings (including half-sisters and half-brothers), grandparents, and any other individual residing together with such first individual and having a common household with him/her.

– a written opinion has been submitted prior to the start of the meeting;

– the Committee member has unambiguously made clear his/her position on the agenda item by stating, in his/her written opinion, one of the voting options for the draft resolution (“for”, “against”, or “abstained”); and

– a written opinion shall be signed specifying the surname and initials of the Committee member.

A written opinion containing any corrections and reservations to a proposed draft resolution shall not be taken into account for the purposes of determining the quorum and the result of the vote. A written opinion will not be taken into account in determining the voting results if a draft resolution is amended at the Committee meeting.

When determining quorum and the voting results, written opinions shall be accounted for each issue of the meeting agenda separately, and reflected in the minutes of the Committee.

7.8. Voting results shall be calculated for each agenda item. Once the discussion on an agenda item concludes, the meeting's Chair will provide a summary of the voting outcomes, announce the results, and communicate the decision reached regarding that item, ensuring this is done before the voting on the subsequent agenda item begins.

7.9. A Committee member may voice an individual opinion on any item on the agenda. Such an individual opinion shall be recorded in or appended to the minutes. An individual opinion shall be completed by signature of a Committee member and presented either on paper or in in the form of an Electronic Document. An individual opinion, completed and signed on paper, shall be sent to the Secretary either in the original or in the form of an electronic image of a hard copy sent by e-mail, followed by the original.

7.10. The proceedings of the Committee meeting/individual matters dealt with at the meeting may be audio or video-recorded or otherwise recorded with the use of technical means of the Exchange.

7.11. Members of the Committee and persons invited to the meeting may not record the proceedings of the meeting/ discussions of individual agenda items in any way using technical means.

8. ABSENTEE VOTING PROCEDURE

8.1. Voting in absentia for the Committee to adopt resolutions shall be carried out by means of voting ballots.

8.2. Voting by ballots may be both by completing and sending a paper ballot and by completing and sending a ballot as an Electronic Document.

Voting ballots may be submitted on paper (by post to the Exchange’s address), or in the form of an electronic image of a hard copy sent by e-mail with the original ballots to be submitted later to the Committee Secretary, or it can be submitted as an Electronic Document.

8.3. A voting ballot shall contain the following details:

full company name and address;

- the method of decision-making;

- the closing date and time for accepting voting ballots;

- the method(s) for sending voting ballots and the address to which completed paper ballots should be sent (if completed on paper);

- The wording of each item on the agenda put to the vote;

- The text of resolutions on items put to the vote and voting options formulated as “for”, “against” and “abstained”;

- Reminder that a Committee member may only chose one voting option;

- a reminder that a voting ballot must be signed by a Committee member;

- Any other necessary information.

8.4. Committee members whose ballots are received by the Committee Secretary on paper (by post to the address of the Exchange or by e-mail with subsequent submission of the original voting ballots to the Committee Secretary) or who voted using software for electronic voting no later than

the closing date and time for accepting voting ballots shall be deemed to have participated in the absentee voting of the Committee.

When completing a voting ballot for each issue put to the vote, only one of the possible voting options (“for”, “against”, “abstained”) must be left uncrossed out. The other options shall be struck out.

A voting ballot in which more than one voting option is chosen for each of the agenda items shall be deemed invalid.

8.5. If a voting ballot have any entries and corrections made to the resolution on one or more items put to a vote, the votes on such items shall not be counted.

If during vote counting two or more completed ballot papers are found to contain different voting choices on the same item, provided that all of them are completed either on paper or in the form of an Electronic Document, voting ballots will be deemed invalid to the extent of voting on such issue.

If during vote count, ballots completed both on paper and in the form of an Electronic Document are found and such ballots have different voting choices on a single issue selected, the ballot completed and submitted on paper shall be counted as a vote on such issue. A ballot paper completed and submitted in the form of an electronic document shall be deemed invalid in such case.

8.6. If a voting ballot is considered invalid to the extent of voting on one, more than one or all the items put to vote, it does not constitute grounds for excluding votes from the ballot in question when counting a quorum for making a decision by the Committee through absentee voting. A voting ballot shall be signed by a Committee member personally.

9. MINUTES OF THE MEETING OR ABSENTEE VOTING

9.1. The minutes of a Committee meeting or absentee voting shall be prepared by the Committee Secretary in one (1) copy within ten (10) business days of the meeting or voting being held. The minutes of the Committee can be drawn up either on paper or as an Electronic Document.

9.2. The minutes of the meeting shall be signed by the person presiding at the meeting. The minutes of the Committee recording the results of absentee voting shall be signed by the Chair of the Committee. The individuals signing the minutes of the Committee shall be responsible for the accuracy of the minutes.

9.3. The minutes of a Committee shall contain the following details:

- full company name and address of the Exchange;
- Committee name;
- the method of decision-making by the Committee;
- the agenda;
- Committee members who attended the meeting or took part in absentee voting;
- Committee members who did not attend the meeting or did not take part in absentee voting;
- quorum information for decision-making by the Committee and information on the number of votes cast on each agenda item;
- issues put to the vote, proposals on wordings of resolutions and voting results thereon;
- resolutions adopted;
- date of the minutes;
- individual opinions of Committee members;
- any other necessary information.

If the Committee holds a meeting, the minutes shall also indicate the following details:

- date and time of the meeting;
- whether it is possible to participate in the meeting remotely at its designated location or without specifying a specific venue, as well as a procedure to get access for remote participation;
- the venue of the meeting (except for remote participation meetings, where no venue is specified);
- Committee members who submitted their written opinions;

- persons invited;
- persons who spoke on the items on the agenda of the meeting.

In the case of absentee voting, the minutes of the Committee shall also indicate the following details:

- the closing date and time for accepting voting ballots.

9.4. The minutes of the Committee shall be accompanied by:

- voting ballots (in the case of absentee voting);
- written opinions of Committee members;
- individual opinions of Committee members (if any).

If the meeting is not quorate to make decisions, the minutes of the Committee shall include:

– full or abbreviated corporate name and corporate seat of the Exchange;
– Committee name;
– the method of decision-making by the Committee;
– Committee members who attended the meeting or took part in absentee voting;
– Committee members who did not attend the meeting or did not take part in absentee voting;
– quorum information for decision-making by the Committee and information on the number of votes cast on each agenda item;
– Committee members who submitted their written opinions;
– date of the Minutes;
– any other necessary information.

9.5. The original hard copy minutes of the Committee meetings shall be kept by the Committee Secretary and in the archive of the Exchange. The minutes that are executed in the form of an electronic document must be stored in accordance with the procedure established by the Exchange's internal documents. Minutes of Committee meetings shall be consecutively numbered in a chronological order. The minutes of the Committee meeting shall be organised into a separate file and kept in archive in accordance with the procedure an in the manner descried in internal documents of the Exchange. Should the minutes of the Committee contain commercial secrets as determined by the Exchange, they will be stored in a manner prescribed for documents that include commercial secrets of the Exchange.

The audio and video records shall be kept by the Committee Secretary for one (1) year as from the date of the meeting. Within the said period any member of the committee shall, upon a letter of enquiry submitted to the Committee Chair or a person acting in that capacity, have the right to access the audio/video records of the meeting at the office of the Company located at: 13 Bolshoy Kislovsky pereulok, Moscow, Russian Federation.

9.6. Where the Committee provides recommendations on agenda items for the Supervisory Board meeting for further decision-making by the Supervisory Board of the Exchange, such recommendations shall be issued as an extract from the minutes of the Committee. The extract of the minutes may go with pre-reads for the relevant issue considered at the meeting of the Supervisory Board.

9.7. Copies of the minutes of the Committee or extracts therefrom shall be signed by the Committee Secretary and may be transferred to the Committee members and interested business units of the Exchange at their written request, as well as to other interested persons as instructed by the Chair of the Executive Board (by any other authorised person) in accordance with the procedure established in the Exchange.

9.8. As per the relationship protocol, the Exchange provides the Bank of Russia with copies of minutes of Committee at least two business days from the date of their issue.

10. RIGHTS AND OBLIGATIONS OF THE COMMITTEE MEMBERS

10.1. A Committee member shall have the right to:

10.1.1. Propose issues on the agenda with regard to the tasks and functions of the Committee specified in Section 2 hereof;

10.1.2. Submit a written opinion on the issues of the agenda with regard to the requirements provided for in Clauses 7.6 and 7.7 hereof if their attendance at the meeting is impossible for a good reason;

10.1.3. Receive information on the Committee activity;

10.1.4. Early withdraw (exit) from the Committee;

10.2. The Committee members shall:

10.2.1. Participate in Committee meetings and voting in absentia, and also contribute to the work of various working groups/meetings created/held in accordance with Clause 3.12 of these Regulations.

10.2.2. If, present at the meeting, or participating in absentee voting express their views (vote on the agenda items) by selecting one of the possible choices: “for”, “against”, or “abstain”, with the exception of cases where a conflict of interest exists;

10.2.3. Not use the rights granted to them for the purposes which are in conflict with the interests of the Exchange and which may cause damage to the Exchange’s reputation;

10.2.4. Exercise their rights and duties towards the Exchange on a reasonable manner and in good faith;

10.2.5. Inform the meeting’s Chair of potential conflicts of interest before discussing the agenda topics;

10.2.6. For the purpose of preventing conflicts of interest, avoid actions which may cause property loss to the Exchanges and/or the clients of the Exchange;

10.2.7. Ensure compliance with the Exchange's internal guidelines governing its operations in relation to the Committee's functions, as well as adhering to the legal and regulatory requirements of the Russian Federation.

10.2.8. Not disclose or otherwise use any confidential information of the Exchange (inclusive of commercially confidential information) as listed in the internal documents of the Exchange, proprietary and other insider information or any other data with restricted access as defined in the Exchange’s internal documents in their personal interests or in the interests of any third parties. They are therefore required to sign a confidentiality undertaking (non-disclosure agreement). These provisions shall not apply to representatives of the Bank of Russia by reason of their official powers;

10.2.9. Send a notification to the Exchange about any changes to the contact details provided in the Application, changes in employment, the election or termination of a member of the management body within the Organisation, the election or termination of a member of the management body of a legal entity, or the termination of independent expert status within five (5) business days following the event’s occurrence. A notice may be submitted either on paper (by mail to the Exchange’s address) or in the form of an electronic image of a hard copy sent by e-mail with the original to be submitted later to the Secretary of the Committee, or it can be submitted as an Electronic Document.

10.2.10. Notify the Exchange by email regarding their absence from the Committee meeting, clarifying whether they will miss all agenda items or just certain ones, and must include a valid rationale;

10.2.11. Fulfil any other obligations provided for in these Regulations and other internal documents of the Exchange.

11. LIABILITY OF THE COMMITTEE MEMBERS

11.1. The Committee members shall be liable for failure to fulfil or improper fulfilment of the obligations imposed thereupon having caused losses to the Exchange in accordance with the laws of the Russian Federation.

12. TRANSITIONAL PROVISIONS

12.1. In connection with the election of the first members of the Committee prior to the commencement of trading on the Markets, its formation shall be effected without the announcement

on the website of the Exchange on the Internet of the commencement of the acceptance of proposals on inclusion in the list of candidates for election to the Committee, as envisaged by Clause 3.6 of the Regulations. The first members of the Committee shall be approved by the Supervisory Board of the Exchange on the recommendation of the Executive Board of the Exchange, on the basis of the candidate's Applications and the Proposals from the Organisations complying with the requirements of the legislation for admission to organised trading in digital currencies and digital rights.

12.2. These Regulations shall enter into force on the date of their approval by the Supervisory Board of Moscow Exchange, save for the provisions of the Regulations concerning the Digital Rights Market. The provisions of the Regulations concerning the Digital Rights Market shall be put into effect by a separate resolution of the Supervisory Board of Moscow Exchange.

Appendix 1
to the Regulations on the Digital Assets Committee
of Public Joint-Stock Company
Moscow Exchange MICEX-RTS
(Recommended form)

To the Chair of the Executive Board
of Moscow Exchange

APPLICATION[5]
for inclusion in the list of candidates for election to the
the Digital Assets Committee of Public Joint-Stock Company
Moscow Exchange MICEX-RTS (hereinafter, the "Committee")

You are requested to include me, _____
(full name)
in the list of candidates for election to the Committee.

Brief data:

- Date of birth: (DD.MM.YYYY.): _____
_
- Education (please list the educational institutions): _____
_____
- Employment history (indicating employers and positions held in the last three years):
- _____
_____
- _____
_____
- Membership of governing bodies of legal entities: _____
_____
- Other information (optional): _____
_
_____
_
- Contact details (telephone number and e-mail): _____
_

I undertake:

- to comply with the provisions of the Regulations and other internal documents of Moscow Exchange regulating the activities of Moscow Exchange;

- to sign a non-disclosure agreement referred to in Clause 3.6 of the Regulations as per the Exchange's form;

[5]An application must include a proposal letter from the organisation the candidate represents, though this does not apply to independent experts (Appendix 2).
If a nominee for the Committee serves multiple Exchange service users, they must provide letters from every organisation they represent.

- to inform the chair at the meeting, prior to the consideration of the agenda items, of the fact that I have a conflict of interest;

-in order to avoid any conflict of interest, to refrain from taking actions that may cause property damage to the Exchanges and/or Exchanges clients;

-to notify the Exchange about any changes to the contact details provided in this Application, changes in employment, the election or termination of a member of the management body within the Organisation, the election or termination of a member of the corporate body of a legal entity, or the termination of independent expert status within five (5) business days following the event's occurrence.

- to notify the Exchange by email regarding the absence from the Committee meeting (either for all agenda items or indicating which specific items I will miss) for a valid reason;

- to fulfil any other obligations specified in the Regulations on the Digital Assets Committee and any other internal regulation of the Exchange.

I hereby confirm my consent to use a simple electronic signature within the R.O.S.T. Director voting system, as provided in accordance with the "Rules for the Use of a Simple Electronic Signature when members of collegial, consultative and advisory body, and working bodies of Moscow Exchange" for the purpose of signing the following electronic documents under the Committee's activities (*select the applicable one*):

☐ voting ballots;
☐ written opinions;
☐ minutes of the meetings;
☐ agendas of the meetings.

___ _____ 20___ _____/_____

signature *full name*

Appendix 2
to the Regulations on the Digital Assets Committee
of Public Joint-Stock Company
Moscow Exchange MICEX-RTS
(Recommended form)

on the company letterhead

To the Chair of the Executive Board
of Moscow Exchange

___ _____ 20___

PROPOSAL
on inclusion in the list of candidates for election to the Digital Assets Committee
of Public Joint-Stock Company Moscow Exchange MICEX-RTS (hereinafter, the "Committee")

[Full name, primary state registration number and place of business of a company proposing the candidate] hereby proposes [full name and position held] to be included on the list of candidates for appointment to the Committee as per Clause 3.6 of the Regulations on the Committee.

Position held *signature* full name
[surname, name and patronymic]