



EUROPEAN
UNIVERSITY AT
ST. PETERSBURG

LATEST ESG TRENDS, IN RUSSIA AND ABROAD

Olga TEPLOVA, research fellow of the ENERPO research center

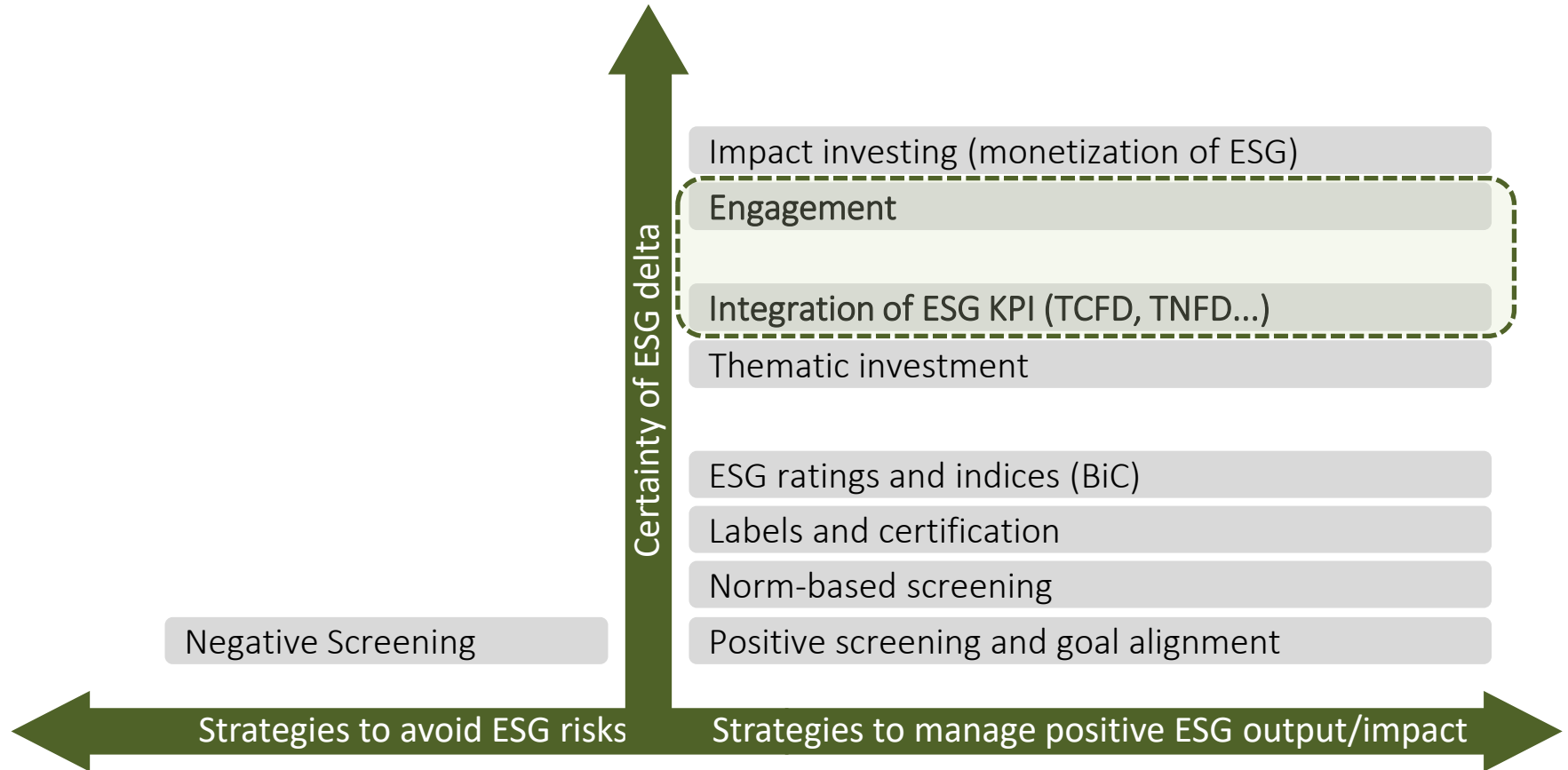
Agenda:

Challenges and opportunities of the SRI strategies through the lens of Russian companies:

- ✓ Engagement strategy in the wake of coronavirus outbreak;
- ✓ Integration of ESG KPI against target - TCFD disclosures;
- ✓ Monitoring of ESG KPI - biodiversity in focus.

Presentation – 25 min.
Q&A session

ESG INVESTMENT STRATEGIES IN RUSSIA



SUSTAINABILITY DISCLOSURE STANDARDS

GRI

CDP

CDSB

TCFD

SASB



Importance and relevance for investors in terms of materiality



Scope of the end-users/consumers of information

INTEGRATION OF ESG KPI AGAINST CLIMATE TARGETS

STAGES OF TCFD DEVELOPMENT



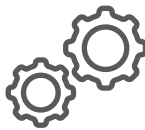
Commitment of the board

Statement of Intent

Climate-related targets and metrics



Qualitative identification of climate-related risks and opportunities



Selection of scenarios for physical and transition risks



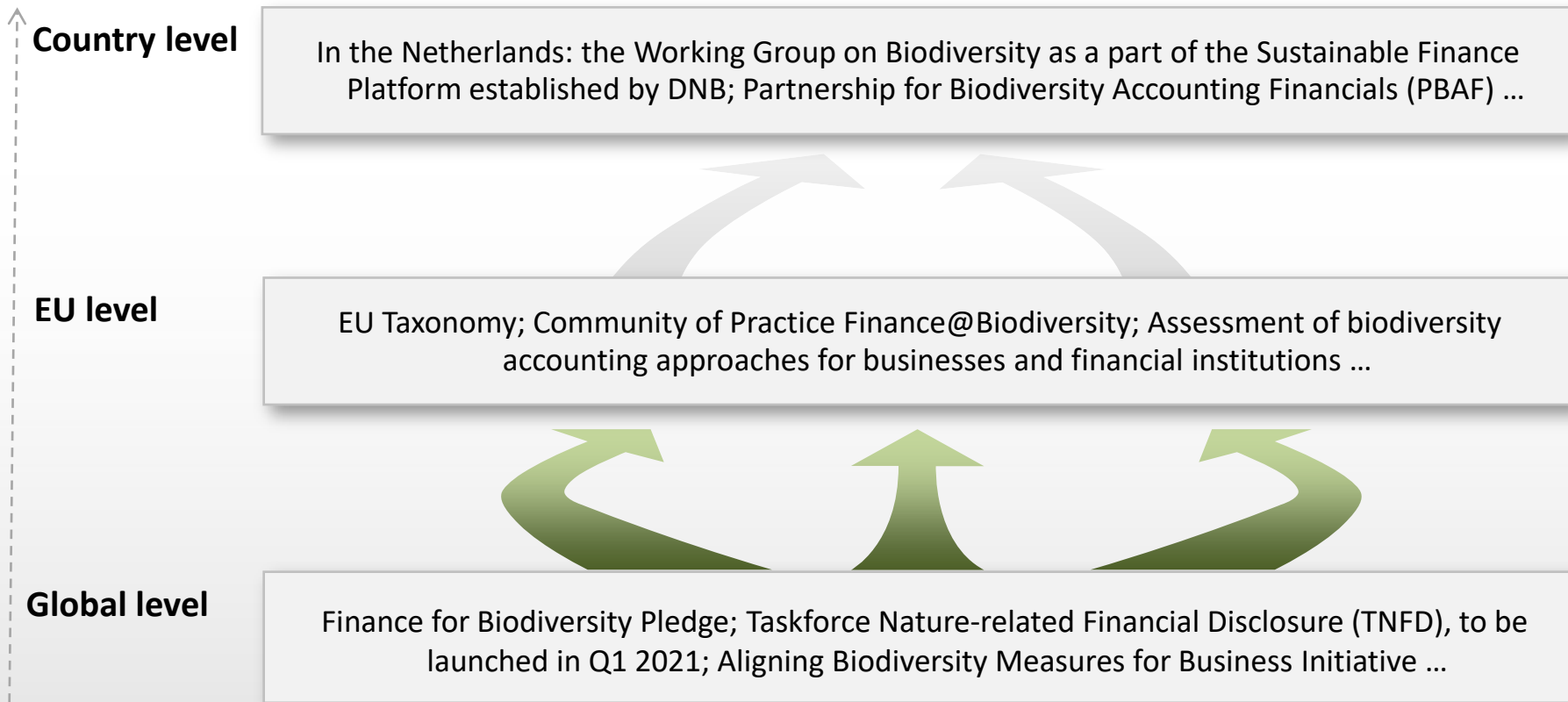
Quantitative analysis for the evaluation of business impacts under different scenarios



Disclosure of outputs and impacts

Russian companies

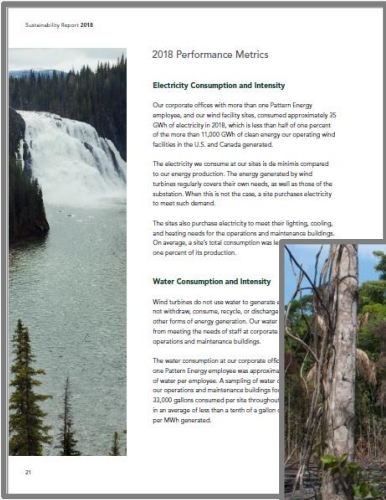
BIODIVERSITY-RELATED INITIATIVES IN FINANCE



2021

DICHOTOMY OF VIEWS ON ESG

That's how companies are disclosing



That's what investors are looking for

Address 08

Emissions

Direct greenhouse gas emissions, Scope 1 (per GHG Protocol)

Scope 1

Entity	CO ₂ e emissions (t)	2019	2018	2017
Spain		5,277,819	4,882,764	4,841
Generating plants		2,762,819	2,465,261	1,424
Cogeneration		1,486,201	1,480,263	1,364
United Kingdom		0	6,174,261	2,046
Generating plants		0	2,196,028	2,046
Cogeneration		0	17,213	0
United States		1,881,682	881,652	84
Generating plants		0	0	0
Cogeneration		1,881,682	881,652	84
Spain		874,882	1,386,374	1,424
Generating plants		874,882	1,386,374	1,424
Cogeneration		0	0	0
Mexico		4,928,511	3,837,882	3,841
Generating plants		2,143,884	2,354,788	2,354
Cogeneration		2,784,627	1,483,094	1,487
Total		12,037,882	10,337,882	10,341
Generating plants		3,461,126	3,237,823	11,316
Cogeneration		4,746,756	4,100,040	1,424

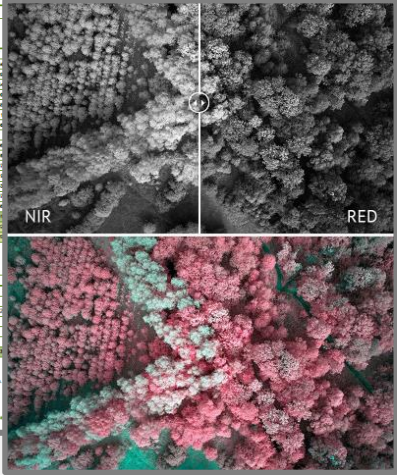
Indirect greenhouse gas emissions, Scope 2 (per GHG Protocol)

Scope 2

Entity	Emissions associated with the consumption of energy at offices (CO ₂ e)	2019
Spain		
United Kingdom		
United States		
Spain		
Mexico		
Other countries**		
Total		

** Not taken into account to calculate the Carbon Footprint as it entails less than 1% of the thermal energy consumption of the group.

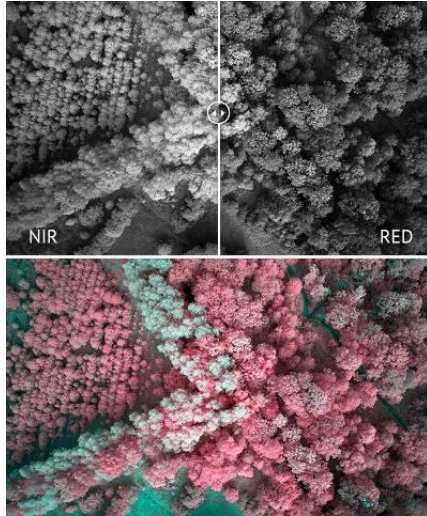
www.energias.com | Statement of Non-Financial Information, Sustainability Report 2019



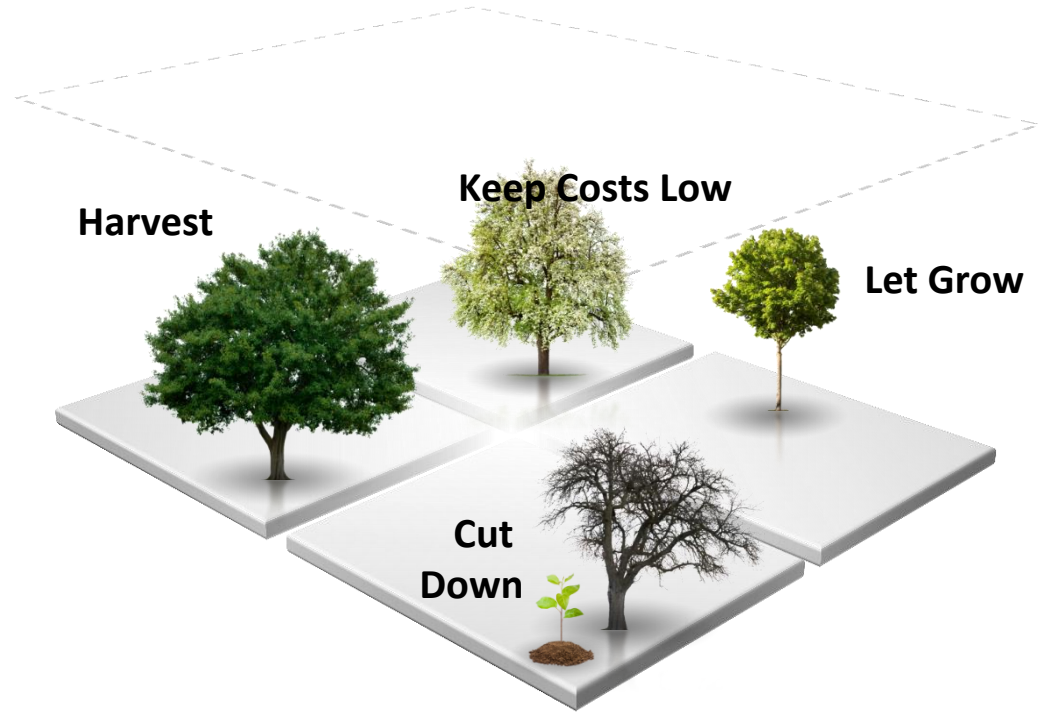
Sources of photos: <https://www.geoscan.aero/ru/application/forestry>; <https://www.responsible-investor.com/articles/dutch-central-bank-quantifies-risk-of-biodiversity-loss-for-financial-sector>; Sustainability Reports of utilities.

INTEGRATION OF ESG KPI AGAINST TARGETS

FOREST MANAGEMENT



Source of a photo:
<https://www.geoscan.aero/ru/application/forestry>



Aerial survey technologies and high resolution satellites enable not only to manage the forest reserves, but also to assess impact on biodiversity.



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The existing surfeit of existing schemes and fragmented disclosures means a risk of getting “lost in the right direction”.

Mark Carney

Governor of the Bank of England

2013-2020



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Thank you!

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