BIODIVERSITY. Q&A session for TEPLOVA OLGA

Q.1: What indicators do the companies have regarding the biodiversity? Examples.

Answer: There are several methodologies that can assess an impact on biodiversity. One of them is the Biodiversity Footprint Financial Institutions (BFFI) method that is currently applied by ASN Bank. Please, find a link for a study that examines how a financial institution can calculate its impact on biodiversity:

https://www.government.nl/documents/reports/2019/09/25/report-positive-impacts-in-the-biodiversity-footprint-financial-institutions

Q.2: In terms of a Disclosure Standard approach is there a practice of using the mix of standards – let's say GRI and TCFD? If yes, could you please name the Issuer.

Answer: Many companies disclose non-financial information by using several guidelines at the moment. I would highlight among international companies Verbund and Sibur – among Russian ones. Both of these companies disclose data in accordance with GRI and TCFD.

Verbund: GRI and TCFD Content Index 2019

https://www.verbund.com/en-de/about-verbund/responsibility/reports

Sibur:

https://www.sibur.ru/sustainability/social_report/

Q.3: Could you pls repeat and elaborate what are the organizations that set up targets for biodiversity by 2024?

Answer: HSBC, Axa, Allianz among 26 promising to set science-based targets on biodiversity by 2024.

Link for the article:

https://www.responsible-investor.com/articles/hsbc-axa-allianz-among-26-promising-to-set-science-based-targets-on-biodiversity-by-2024