

Details of a candidate for the appointment as the Moscow Exchange's auditor

Full company name:

B1 – Audit Limited Liability Company

Abbreviated name:

B1 – Audit LLC

INN (Taxpayer Identification Number): 7709383532

OGRN (Primary State Registration Number): 1027739707203

ORNZ (Principal Number of Registration Entry): 12006020327

B1 – Audit LLC is listed by the Bank of Russia in the Register of auditing firms providing audit services to public interest entities on the financial market.

Located at: 75 Sadovnicheskaya naberzhnaya, 115035 Moscow, Russian Federation

Full name of the self-regulatory organisation of auditors of which the auditor is a member:
Self-regulated organisation of auditors Association Sodruzhestvo.

The organisation is located at: 21 Michurinsky Prospect, building 4, 119192 Moscow, Russian Federation

Team:

- Gennady Shinin, Audit Engagement Partner;
- Dmitriy Vainstein, Quality Control Partner;
- Anastasia Erokhina, Senior Audit Manager;
- Elina Bakieva, Audit Manager;
- Irina Zlobich, Business Evaluation Partner;
- Nikolay Samodaev, IT & IT Risks Partner;
- Roman Moraru, Director, IT & IT Risks;
- Alyona Gikalova, Business Evaluation Manager;
- Oleg Chernyshev, Director, Financial Risks;
- Aleksey Kuznetsov, Tax Audit Partner;
- Svetlana Berleeva, Tax Audit Director.

Auditor Selection Procedure

According to the External Audit Policy of Moscow Exchange, the Exchange selects its auditor at least once every three years. In 2024 the procedure for the selection of the auditor for 2024-2026 was held.

According to the current legislation, the auditor was selected through an open tendering procedure.

The best candidate is selected by the Committee for Selecting the Company's Auditor in line with the Regulations on Evaluation of Proposals for the Selection of the Auditor for Moscow Exchange and MOEX Group Companies and Moscow Exchange and MOEX Group Companies Audit Specifications approved by the Audit Committee to select the auditing firm offering the best audit terms.

Eligible for the tender were candidates meeting independence criteria set out in Article 8 of Federal Law No. 307-FZ “On Auditing” and listed by the Bank of Russia in the Register of auditing firms providing audit services to public interest entities on the financial market.

The choice of the auditor was made through the evaluation of blocking criteria, followed by the evaluation of technical and price parameters to determine those offering the best terms and conditions for auditing the financial (accounting) statements and consolidated financial statements of Moscow Exchange and MOEX Group Companies.

Technical parameters assessment scope covered the audit methodology, the quality of the report on the internal control system to management bodies, an evaluation of the competence of a tender participant’s team (professionals).

Assessing price parameters involves examining of the total size of the fee for performing an audit for the current and the next two reporting periods.

Following the assessment of proposals, the Committee for Selecting the Company’s Auditor approved B1 – Audit LLC (former TSATR – Audit Services LLC) as a winning auditing firm and presented tendering procedure results to the Audit Committee for discussion and consideration. Following that, the Audit Committee resolution recommended the Supervisory Board proposing that the annual General Meeting of Shareholders of the Exchange appoint the winning auditing firm as the company’s auditor.

The final decision shall be adopted at the annual sitting of the General Meeting of Shareholders.